

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: LAKE MILLS  
Local Government Number: 95G913

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL	95004	10

**TIF Debt Outstanding:** 2,463,300

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	23,454	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	806,870
TIF Sp. Revenue Fund Interest:	1,691
Asset Sales & Loan Repayments:	15,686
<b>Total Revenue:</b>	<b>824,247</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	840,771
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>840,771</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	6,930	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,615,599

## Urban Renewal Area Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL  
 UR Area Number: 95004

UR Area Creation Date: 11/1986

UR Area Purpose: To meet long-standing goals of achieving redevelopment, economic development and blight elimination through public investment in infrastructure improvements, acquisition of property, provision of loans, grants and tax rebates.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #1 TIF INCREM	95064	95065	4,402,955
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #2 TIF INCREM	95066	95067	18,289,032
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #3 TIF INCREM	95068	95069	1,644,610
LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #4 TIF INCREMENT	95070	95071	0
LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #1 TIF INCREMENT	95072	95073	16,300
LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #2 TIF INCREM	95074	95075	728,850
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #5 TIF INCREM	95092	95093	2,653,100
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #6 TIF INCREMENT	95096	95097	0
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #7 TIF INCREM	95102	95103	69,330
LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #8 07 AMEND TIF INCREMENT	95111	95112	332,662

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,259,270	17,568,560	14,201,870	13,284,070	0	-35,188	46,278,582	0	46,278,582
Taxable	754,724	9,279,114	14,201,870	13,284,070	0	-35,188	37,484,590	0	37,484,590
Homestead Credits									109

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **23,454** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 806,870  
 TIF Sp. Revenue Fund Interest: 1,691  
 Asset Sales & Loan Repayments: 15,686  
**Total Revenue: 824,247**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 840,771  
 Returned to County Treasurer: 0  
**Total Expenditures: 840,771**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **6,930** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL

### Cummins Property Acquisition

Description:	Acquisition of industrial building
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### WWTF and Streetscape Project

Description:	WWTF and Streetscape Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Aquatic Center

Description:	Aquatic Center Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### 2013/14 Street Project

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### 2014 S. Mill St. Drainage

Description:	Storm Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### 2009 Storm Sewer

Description:	Storm Sewer Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2014 Industrial Building Imp.

Description:	Expenses for industrial building
Classification:	Industrial/manufacturing property
Physically Complete:	No

Payments Complete:	No
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## Economic Development

Description:	Grant for Economic Development
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL

## 2009 GO Storm Sewer Imp. Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	500,000
Interest:	0
Total:	500,000
Annual Appropriation?:	No
Date Incurred:	06/01/2009
FY of Last Payment:	2018

## 2012 Internal Debt - Cummins Project

Debt/Obligation Type:	Internal Loans
Principal:	480,000
Interest:	240,450
Total:	720,450
Annual Appropriation?:	Yes
Date Incurred:	05/09/2012
FY of Last Payment:	2027

## 2014 Aquatic Center Repairs

Debt/Obligation Type:	Other Debt
Principal:	18,250
Interest:	0
Total:	18,250
Annual Appropriation?:	No
Date Incurred:	11/19/2012
FY of Last Payment:	2014

## 2012 Refunding Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	560,000
Interest:	0
Total:	560,000
Annual Appropriation?:	No
Date Incurred:	05/23/2012
FY of Last Payment:	2016

## 2013/14 Street Improvements

Debt/Obligation Type:	Other Debt
Principal:	38,000
Interest:	0
Total:	38,000
Annual Appropriation?:	No

Date Incurred:	05/19/2014
FY of Last Payment:	2014

## 2014 S. Mill Drainage

Debt/Obligation Type:	Other Debt
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	06/16/2014
FY of Last Payment:	2014

## 2014 Industrial Building Imp.

Debt/Obligation Type:	Other Debt
Principal:	151,600
Interest:	0
Total:	151,600
Annual Appropriation?:	No
Date Incurred:	06/16/2014
FY of Last Payment:	2014

## Economic Development Grant

Debt/Obligation Type:	Other Debt
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	Yes
Date Incurred:	11/18/2013
FY of Last Payment:	2014

## Internal Cap. Exp. Account

Debt/Obligation Type:	Other Debt
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	11/18/2013
FY of Last Payment:	2017

## Non-Rebates For LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	185,000
Tied To Debt:	2012 Refunding Bonds
Tied To Project:	WWTF and Streetscape Project

TIF Expenditure Amount:	38,000
Tied To Debt:	2013/14 Street Improvements
Tied To Project:	2013/14 Street Project

TIF Expenditure Amount:	48,800
Tied To Debt:	2012 Internal Debt - Cummins Project
Tied To Project:	Cummins Property Acquisition

TIF Expenditure Amount:	151,600
Tied To Debt:	2014 Industrial Building Imp.
Tied To Project:	2014 Industrial Building Imp.

TIF Expenditure Amount:	250,000
Tied To Debt:	2014 S. Mill Drainage
Tied To Project:	2014 S. Mill St. Drainage

TIF Expenditure Amount:	114,250
Tied To Debt:	2009 GO Storm Sewer Imp. Bond
Tied To Project:	2009 Storm Sewer

TIF Expenditure Amount:	18,250
Tied To Debt:	2014 Aquatic Center Repairs
Tied To Project:	Aquatic Center

TIF Expenditure Amount:	25,000
Tied To Debt:	Economic Development Grant
Tied To Project:	Economic Development

TIF Expenditure Amount:	9,871
Tied To Debt:	Internal Cap. Exp. Account
Tied To Project:	Economic Development

## TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #1 TIF INCREM  
 TIF Taxing District Inc. Number: 95065

TIF Taxing District Base Year: 1985  
 FY TIF Revenue First Received: 1989  
 Subject to a Statutory end date? No

UR Designation	
Slum	11/1986
Blighted	11/1986
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	182,540	333,930	5,254,050	0	0	5,770,520	0	5,770,520
Taxable	0	96,412	333,930	5,254,050	0	0	5,684,392	0	5,684,392
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,339,920	4,430,600	4,402,955	27,645	800

FY 2014 TIF Revenue Received: 126,053

## TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #2 TIF INCREM  
 TIF Taxing District Inc. Number: 95067

TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1992  
 Subject to a Statutory end date? No

UR Designation	
Slum	05/1989
Blighted	05/1989
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,101,230	5,686,210	8,030,020	0	-29,632	28,787,828	0	28,787,828
Taxable	0	7,975,954	5,686,210	8,030,020	0	-29,632	21,662,552	0	21,662,552
Homestead Credits									90

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,893,250	21,662,552	18,289,032	3,373,520	97,585

FY 2014 TIF Revenue Received: 523,360



## TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #3 TIF INCREM  
 TIF Taxing District Inc. Number: 95069  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? No

UR Designation	
Slum	03/1991
Blighted	09/1991
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	391,580	2,873,200	0	0	-1,852	3,262,928	0	3,262,928
Taxable	0	206,817	2,873,200	0	0	-1,852	3,078,165	0	3,078,165
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,620,170	1,644,610	1,644,610	0	0

FY 2014 TIF Revenue Received: 47,689

## TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #4 TIF INCREMENT  
 TIF Taxing District Inc. Number: 95071  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? No

UR Designation	
Slum	12/1996
Blighted	12/1996
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	24,650	0	0	0	0

FY 2014 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name:	LAKE MILLS (95G913)
Urban Renewal Area:	LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)
TIF Taxing District Name:	LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #1 TIF INCREMENT
TIF Taxing District Inc. Number:	95073
TIF Taxing District Base Year:	1985
FY TIF Revenue First Received:	1989
Subject to a Statutory end date?	No

UR Designation	
Slum	11/1986
Blighted	11/1986
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	43,170	0	0	0	0	0	43,170	0	43,170
Taxable	25,874	0	0	0	0	0	25,874	0	25,874
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	26,870	16,300	16,300	0	0

FY 2014 TIF Revenue Received: 478

### TIF Taxing District Data Collection

Local Government Name:	LAKE MILLS (95G913)
Urban Renewal Area:	LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)
TIF Taxing District Name:	LAKE MILLS CITY AG/LAKE MILLS SCH/LAKE MILLS AG #2 TIF INCREM
TIF Taxing District Inc. Number:	95075
TIF Taxing District Base Year:	1988
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	05/1989
Blighted	05/1989
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,216,100	0	0	0	0	0	1,216,100	0	1,216,100
Taxable	728,850	0	0	0	0	0	728,850	0	728,850
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	656,640	559,460	728,850	-169,390	-3,144

FY 2014 TIF Revenue Received: 20,881

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### TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #5 TIF INCREM  
 TIF Taxing District Inc. Number: 95093  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1999

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	592,740	3,350,860	0	0	-1,852	3,941,748	0	3,941,748
Taxable	0	313,067	3,350,860	0	0	-1,852	3,662,075	0	3,662,075
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,290,500	2,653,100	2,653,100	0	0

FY 2014 TIF Revenue Received: 76,776

### TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #6 TIF INCREMENT  
 TIF Taxing District Inc. Number: 95097  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	0	0	0	0

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #7 TIF INCREM  
 TIF Taxing District Inc. Number: 95103  
 TIF Taxing District Base Year: 2001  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	667,120	1,957,670	0	0	0	2,624,790	0	2,624,790
Taxable	0	352,350	1,957,670	0	0	0	2,310,020	0	2,310,020
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,555,460	69,330	69,330	0	0

FY 2014 TIF Revenue Received: 2,006

### TIF Taxing District Data Collection

Local Government Name: LAKE MILLS (95G913)  
 Urban Renewal Area: LAKE MILLS ECONOMIC DEVELOPMENT URBAN RENEWAL (95004)  
 TIF Taxing District Name: LAKE MILLS CITY/LAKE MILLS SCH/LAKE MILLS #8 07 AMEND TIF INCREMENT  
 TIF Taxing District Inc. Number: 95112  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2007

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	633,350	0	0	0	-1,852	631,498	0	631,498
Taxable	0	334,514	0	0	0	-1,852	332,662	0	332,662
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	16,570	332,662	332,662	0	0

FY 2014 TIF Revenue Received: 9,627